

## Strategic Technology and Innovation Management Programme 2019

# Innovation Portfolio Management: Case of Corporate Accelerators

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Adoption of portfolio management approaches (e.g. selecting 'right' projects) and goals (e.g. portfolio balance, value maximisation, strategic alignment) appears to have been adopted in the context of mainly a portfolio of in-house new product or technology development projects.

However, with advent of open innovation, firms are increasingly searching for innovative ideas externally and has therefore set up entities like corporate accelerators. This project addresses the challenge that the accelerators often face in selecting 'right' start-ups to accelerate and effective management of portfolios of such start-ups.

## Aims

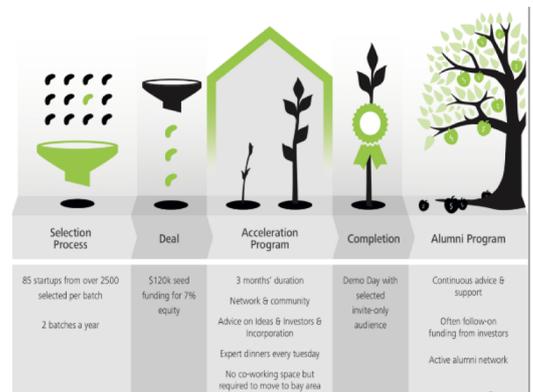
To understand the practices underpinning management of Corporate Accelerators

## Progress

- State of the art literature and practice review on Corporate Accelerators
- Case study on Corporate Accelerators

## Deliverables

- A preliminary guide on managing Corporate Accelerators: as a portfolio of start-ups
- State of the art summary of academic literature and industrial reports on Corporate Accelerators



Example of an Accelerator Process (Source: Deloitte, 2015)

As a precursor, to explore the concept of portfolio management in detail, a STIM 2018 project was carried out and resulted into the development of portfolio management diagnostic tool for identifying strengths and improvement opportunities for portfolio management of new product or technology development projects (mainly in-house). Companies are invited to use this tool as well.

Case studies on Corporate Accelerators are sought with STIM and non-STIM companies. Please contact the researcher for further discussion.